

Benefits of LIC's JEEVAN AZAD Plan:

LIC Jeevan Azad is a traditional life insurance plan that offers the combined benefits of both life protection and investments. In addition to this, the plan offers a host of other benefits such as rider benefits, tax benefits, and many more.

Death Benefit

In case of the unfortunate death of the policyholder, the plan will pay Sum Assured on Death. Sum Assured on Death is the highest of 7 times of annualized premium or Basic Sum Assured. The death benefit is not less than 105% of all premiums paid till death.

Maturity Benefit

On successful completion of the policy tenure, 'Sum Assured on Maturity' will be paid to the beneficiary.

Tax Benefit

Premiums paid under LIC Jeevan Azad are exempted from tax under Section 80C. Also, the maturity and death benefit amount are also tax-free under Section 10D (D) of the Income Tax Act, 1961.



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Hassle-free EMI Collections & Payments.