

Benefits of LIC's JEEVAN LABH Plan:

This is a limited premium paying non-linked endowment life insurance policy that provides both savings and protection to policyholders. The plan offers both death and maturity benefits along with profit participation bonuses.

- **Maturity Benefit** - On maturity of the policy, the policyholder will receive the Sum Assured on Maturity as a lump sum, which is equal to Basic Sum Assured plus vested Simple Reversionary Bonuses, and Final Additional Bonus, if any.
- **Death Benefit** - Death benefits are paid out as the sum of 'Sum Assured on Death' plus Simple Reversionary Bonuses plus Final Additional Bonus (if any). The Sum Assured on Death is the highest of either ten times of annual premium paid or the Basic Sum Assured. The death benefit will not be lower than 105% of the overall premium amount paid as of the date of death.
- **Profit Participation** - This policy is participating in nature and policyholders are entitled to get the Simple Reversionary Bonuses as declared by the company if the policy is in full force. A Final Additional Bonus may also be given when a claim has been filed for maturity or death.
- **Tax Benefits** - Tax benefits are available as per relevant sections of the Income Tax Act, 1961.
- **Loans** - Loans are available as per the table given in the 'Key Features' section above.
- **Rebate** - In terms of premium frequency, 2% of annual premium and 1% of half-yearly premium payments are offered as rebates. Sum assured of Rs.2 lakh to Rs.4.9 lakh receive a rebate of 1.25% of Basic Sum Assured, Rs.10 lakh to Rs.14.9 lakh receive 1.50% and Rs.15 lakh and above receive 1.75%.
- **Surrender Value** - The life insurance policy can be surrendered at any point of time in the policy term subject to payment of at least three consecutive years' premium. The Guaranteed Surrender Value will be equal to the total amount of premiums paid (minus any additional charges incurred such as underwriting decisions or rider premiums) multiplied by the Guaranteed Surrender Value Factor.

anyEMI Online Services Pvt Ltd

39-27-19, Appayyanagar, Kalinganagar, Marripalem, Visakhapatnam - 530018.



LIC's JEEVAN LABH

Limited Premium Endowment Plan

Plan No.: 936

UIN No.: 512N304V0

Premium stops.

Benefits go on.



भारतीय जीवन बीमा निगम
LIFE INSURANCE CORPORATION OF INDIA

Har Pal Aapke Saath

For more details on risk factors, terms and conditions, please read the sales brochure carefully before concluding a sale.

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Hassle-free EMI Collections & Payments.